Subdistrict No. 3 2027 Budget

	2025 Ending Balance (Unaudited)	2026 Preliminary Budget	2026 Year to Date 8.6.26	2026 Anticipated Balance to Year End	2026 Estimated Ending Balance (Unaudited)	2027 Preliminary Budget	Notes
Beginning Fund Balance							
Administrative Fee	$ (2,272.75)	$ 91.25	$ 248.93		$ 248.93	$ 17,109.97	
Groundwater Withdrawal Fee-Sustainability Portion	$ 707,548.37	$ 647,341.28	$ 743,327.92		$ 743,327.92	$ 831,902.77	
Groundwater Withdrawal Fee-Water Management Portion	$ 1,175,510.26	$ 1,042,289.57	$ 1,377,657.34		$ 1,377,657.34	$ 943,772.62	
Total Beginning Fund Balance	**$ 1,880,785.88**	**$ 1,689,722.10**	**$ 2,121,234.19**	**$ -**	**$ 2,121,234.19**	**$ 1,792,785.36**	
Proposed Revenue (Assessed in 2026, Collected in 2027)							
Administrative Fee	$ 124,238.64	$ 133,878.00	$ 118,459.87	$ 12,507.40	$ 130,967.27	$ 113,959.74	
Groundwater Withdrawal Fee, Sustainability	$ 232,862.78	$ 580,912.00	$ 537,492.97	$ 37,531.52	$ 575,024.49	$ 330,974.01	
Groundwater Withdrawal Fee, Stream Impacts	$ 403,789.66	$ 562,581.00	$ 514,083.01	$ 45,997.80	$ 560,080.81	$ 523,382.80	
Interest on Fees	$ 3,621.54	$ 2,500.00	$ 76.69	$ 960.37	$ 1,037.06	$ 2,500.00	
Contract Inclusion Fee	$ -	$ 300.00	$ -	$ -	$ -		
Sale of Fixed Asset	$ 140,960.00	$ 65,000.00	$ -	$ 65,000.00	$ 65,000.00		
Interest Income - Admin	$ 667.88	$ 700.00	$ 1,942.67	$ 750.00	$ 2,692.67	$ 2,500.00	
Interest Income - Sustainability	$ 33,723.77	$ 27,000.00	$ 11,857.53	$ 8,500.00	$ 20,357.53	$ 20,000.00	
Interest Income - Stream	$ 28,658.01	$ 24,000.00	$ 19,181.58	$ 11,000.00	$ 30,181.58	$ 30,000.00	
Miscellaneous Revenue	$ 99,794.12		$ 5,050.49	$ -	$ 5,050.49		
Total Proposed Revenue	**$ 1,068,316.40**	**$ 1,396,871.00**	**$ 1,208,144.81**	**$ 182,247.09**	**$ 1,390,391.90**	**$ 1,023,316.55**	
Proposed Transfer In from Rio Grande Water Conservation District General Fund	**$ 5,700.00**	**$ -**	**$ -**		**$ -**	**$ -**	
Proposed Administrative Expenditures							
General Administration							
Salaries and Benefits	$ 89,824.31	$ 97,000.00	$ 50,239.06	$ 35,885.04	$ 86,124.10	$ 97,000.00	
Office Expense (Postage, Office Supplies, etc.)	$ 1,617.56	$ 2,500.00	$ 974.37	$ 1,295.98	$ 2,270.35	$ 2,500.00	
Building Expense (Building Repayment and Operating Costs)	$ 2,900.00	$ 2,900.00	$ 2,900.00	$ -	$ 2,900.00	$ 2,900.00	
Building Operating Costs	$ 1,076.86	$ 1,300.00		$ 1,300.00	$ 1,300.00	$ 1,300.00	
Treasurer Fees	$ 7,166.42	$ 12,773.71	$ 11,071.54	$ 969.97	$ 12,041.51	$ 12,773.71	
Accounting Services & Audit	$ 2,500.00	$ 3,000.00	$ 2,500.00	$ -	$ 2,500.00	$ 3,000.00	
Services (GIS/GPS Authority-Land Updates)		$ 350.00		$ -	$ -	$ 350.00	
Admin Reserve						$ 6,246.00	Added in 2027 Budget, amt listed gives even fee of $770
Total Administration	**$ 105,085.15**	**$ 119,823.71**	**$ 67,684.97**	**$ 39,450.99**	**$ 107,135.96**	**$ 126,069.71**	
	$ -				$ -		
Professional							
Routine Legal and Engineering Expense		$ 5,000.00	$ -	$ -	$ -	$ 5,000.00	
Total Professional	**$ -**	**$ 5,000.00**	**$ -**	**$ -**	**$ -**	**$ 5,000.00**	
Reimbursement to General Fund							
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	$ 26,621.23	$ 10,700.00	$ 10,700.00	$ -	$ 10,700.00	$ 5,000.00	
Total Reimbursement to General Fund	**$ 26,621.23**	**$ 10,700.00**	**$ 10,700.00**	**$ -**	**$ 10,700.00**	**$ 5,000.00**	

Total Proposed Administrative Expenditures	**$ 131,706.38**	**$ 135,523.71**	**$ 78,384.97**	**$ 39,450.99**	**$ 117,835.96**	**$ 136,069.71**		
Proposed Operations Expenditures								
Groundwater Sustainability Expenditures								
Professional								
Legal/Engineering Services	$ 5,297.50	$ 15,000.00	$ 496.17	$ 10,000.00	$ 10,496.17	$ 15,000.00		
Total Professional	**$ 5,297.50**	**$ 15,000.00**	**$ 496.17**	**$ 10,000.00**	**$ 10,496.17**	**$ 15,000.00**		
Water Management								
Appeal /Fee Corrections			$ 230,072.61	$ -	$ 230,072.61			
Principal on Payment (Sowards)	$ 23,876.77	$ 25,548.15	$ 25,548.15	$ -	$ 25,548.15	$ 27,336.52		
Interest Expense (Sowards)	$ 42,000.00	$ 40,328.63	$ 40,328.63	$ -	$ 40,328.63	$ 38,540.26		
Aquifer Recovery Expenditures-Current Assessment	$ 109,632.73	$ 200,000.00	$ 361.61	$ 200,000.00	$ 200,361.61	$ 200,000.00		
Aquifer Recovery Expenditures-Future Use		$ 750,000.00	$ -	$ -	$ -	$ 902,000.00	adjusted to maintain fee	
Property Purchase (Transfer out to District)	$ 50,000.00	$ -	$ -	$ -	$ -	$ -		
Total Water Management	**$ 225,509.50**	**$ 1,015,876.78**	**$ 296,311.00**	**$ 200,000.00**	**$ 496,311.00**	**$ 1,167,876.78**		
Total Groundwater Sustainability Expenditures	**$ 230,807.00**	**$ 1,030,876.78**	**$ 296,807.17**	**$ 210,000.00**	**$ 506,807.17**	**$ 1,182,876.78**		
Proposed Stream Impact Expenditures								
Professional								
Legal/Engineering Services	$ 50,129.71	$ 120,000.00	$ 19,651.78	$ 100,000.00	$ 119,651.78	$ 120,000.00		
Total Professional	**$ 50,129.71**	**$ 120,000.00**	**$ 19,651.78**	**$ 100,000.00**	**$ 119,651.78**	**$ 120,000.00**		
Water Management								
Appeal/ Fee Corrections			$ 2,801.52	$ -	$ 2,801.52			
Water Storage Expense	$ 76,251.40	$ 89,000.00	$ -	$ 89,000.00	$ 89,000.00	$ 89,000.00		
Forbearance Agreements	$ 139,520.54	$ 160,000.00	$ 50,686.49	$ 110,000.00	$ 160,686.49	$ 160,000.00		
Property Management & Utilities	$ 105,634.79	$ 85,000.00	$ 30,731.76	$ 50,000.00	$ 80,731.76	$ 85,000.00		
Interest on Debt for Land/Water (Sandoval)	$ 12,532.80	$ 10,080.73	$ 6,899.60	$ 4,771.36	$ 11,670.96	$ 8,417.31		
Principal Payments for Land/Water (Sandoval)	$ 23,315.74	$ 23,010.23	$ 15,161.04	$ 11,774.12	$ 26,935.16	$ 24,673.65		
Interest on Debt for Land/Water (Alpha)			$ 156,309.53		$ 156,309.53	$ 38,540.26		
Principal Payments for Land/Water (Alpha)					$ -	$ 27,336.52		
CWCB Loan Reserve Fund					$ -	$ 6,587.68		
Remedy Portfolio Expenses-Current Assessment	$ 81,741.72	$ 430,000.00	$ 29,394.06	$ 400,000.00	$ 429,394.06	$ 192,500.00	adjusted to maintain fee	
Remedy Portfolio Expenses-Future Use		$ 300,000.00			$ -	$ 300,000.00		192500
Reserved funds from Sale of Fixed Asset - under CWCB loan		$ 445,100.00			$ -	$ 445,100.00	Amt to maintain budget	
Capital Projects (Transfer out to District)	$ 36,581.32	$ -	$ 3,716.34	$ -	$ 3,716.34	$ -	$	357,535.54
Property Purchase (Transfer out to District)		$ -	$ 13,300.00	$ -	$ 13,300.00	$ -	Difference if Fee maintained	
Total Water Management	**$ 475,578.31**	**$ 1,542,190.96**	**$ 309,000.34**	**$ 665,545.48**	**$ 974,545.82**	**$ 1,377,155.42**	$	165,035.54
Total Proposed Stream Impact Expenditures	**$ 525,708.02**	**$ 1,662,190.96**	**$ 328,652.12**	**$ 765,545.48**	**$ 1,094,197.60**	**$ 1,497,155.42**		
Reimbursement to General Fund								
Water Management Expenses Owed to RGWCD								

Total Reimbursement to General Fund	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Proposed Operations Expenditures	**$ 756,515.02**	**$ 2,693,067.74**	**$ 625,459.29**	**$ 975,545.48**	**$ 1,601,004.77**	**$ 2,680,032.20**
Total Subdistrict Expenditures	**$ 888,221.40**	**$ 2,828,591.45**	**$ 703,844.26**	**$ 1,014,996.47**	**$ 1,718,840.73**	**$ 2,816,101.91**
Other Revenues and Expenses						
Revenues						
CWCB Loan Disbursement	$ 167,721.10	$ -	$ 21,588.51	$ -	$ 21,588.51	$ 3,767,985.29
	$ -	$ -	$ -	$ -	$ -	$ -
Total Other Revenues	**$ 167,721.10**	**$ -**	**$ 21,588.51**	**$ -**	**$ 21,588.51**	**$ 3,767,985.29**
Expenses						
Property Purchase (Transfer out to District)	$ -	$ -	$ -	$ -	$ -	$ 3,730,678.50
CWCB Loan Origination Fees	$ -	$ -	$ 21,588.51	$ -	$ 21,588.51	$ 37,306.79
Capital Projects (Transfer out to District)	$ 113,067.78	$ -	$ -	$ -	$ -	$ -
Construction and Misc. Costs	$ 54,653.32	$ -	$ -	$ -	$ -	$ -
Total Other Expenses	**$ 167,721.10**	**$ -**	**$ 21,588.51**	**$ -**	**$ 21,588.51**	**$ 3,767,985.29**
Ending Balance Other Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Ending Fund Balance						
Administrative Fee	$ 248.93	$ 1,945.54	$ 42,343.19		$ 17,109.97	$ -
Groundwater Withdrawal Fee-Sustainability Portion	$ 743,327.92	$ 224,376.50	$ 995,871.25		$ 831,902.77	$ -
Groundwater Withdrawal Fee-Water Management Portion	$ 1,377,657.35	$ 31,679.61	$ 1,587,320.30		$ 943,772.62	$ -
Total Ending Fund Balance	**$ 2,121,234.20**	**$ 258,001.65**	**$ 2,625,534.74**	**$ -**	**$ 1,792,785.36**	**$ -**