

**RIO GRANDE WATER CONSERVATION DISTRICT
BOARD OF DIRECTORS SPECIAL MEETING
July 25, 2019 at 2:00 P.M.
RIO GRANDE WATER CONSERVATION DISTRICT CONFERENCE ROOM**

Present: Greg Higel, President; Brian David, Vice-President; Dwight Martin, Secretary/
Treasurer; Peggy Godfrey, Director; and Bill McClure, Director.

Via Telephone: David Robbins, Hill & Robbins. P.C.; Cory Off, Director; Armando Valdez,
Director and Mike Kruse, Director.

Excused: Mike McClure, Director.

Staff and Consultants: Cleave Simpson, General Manager; and April Mondragon,
Administrative Assistant.

Guests: Duane Bussey; San Luis Valley Federal.

CALL TO ORDER

President Greg Higel called the meeting to order at 2:08 p.m. The Pledge of Allegiance was recited. There was a quorum present for the meeting.

APPROVE AGENDA

President Higel asked for approval of the agenda. A motion was made by Dwight Martin to approve the agenda as presented. The motion was seconded by Peggy Godfrey and unanimously approved.

PUBLIC COMMENT

President Higel asked for public comment. There were none.

REVIEW AND CONSIDER FOR ACTION-San Luis Valley Federal Bank Proposed Reorganization

President Higel asked for the review and consider for action of the San Luis Valley Federal Bank proposed reorganization. San Luis Valley Federal Bank President/CEO Duane Bussey provided the Board with an overview of what they are trying to accomplish and thanked them for their business. Mr. Bussey named the five (5) banks left in the San Luis Valley to form a mutual savings bank and provided how the ownership structure works. The Board asked Mr. Bussey any questions they had and voiced any concerns they had in regards to the proposed reorganization.

A motion was made by Bill McClure to vote and sign the proxy in support of the reorganization of San Luis Valley Federal Bank. The motion was seconded by Peggy Godfrey and unanimously approved.

GENERAL MANAGER UPDATE

President Higel asked for the general manager update. Cleave Simpson provided the Board with a briefing on a proposed partnership with the Middle Rio Grande Water Conservancy District in New Mexico and the Bureau of Reclamation on a basin study. Mr. Simpson stated they questioned if there would be interest in this community to expand the basin study to include the head waters. Mr. Simpson asked for the Boards input as well as their direction to make no commitments until the October quarterly meeting in order to get a better understanding of the expectations from the District. David Robbins further explained the purpose of the proposed partnership. Discussion was held on offering our data for them to use which would be the extent of the District's involvement.

ADJOURN

Meeting was adjourned at 2:54 p.m.
The next scheduled quarterly meeting will be held on October 15, 2019.

President

Secretary/Treasurer