DRAFT Subdistrict No. 5 2027

	2025 Actual (un-Audited)	2026 Proposed Budget	2026 Year to Date 7/8/2025	2026 Anticipated Costs	2026 Year to End	2027 Proposed Budget	2027 Notes
Beginning Fund Balance							
Administrative Fee	33,539.04	$15,805.16	69,970.79	69,970.79	69,970.79	60,107.23	
Groundwater Withdrawal Fee	380,425.20	$341,147.09	692,444.42	692,444.42	692,444.42	354,024.72	
Total Beginning Fund Balance	**$413,964.24**	**$356,952.25**	**$ 762,415.21**	**$ 762,415.21**	**$ 762,415.21**	**$ 414,131.95**	
Proposed Revenue 2026 Assessed-For Collection in 2027**							
Administrative Fee	$ 160,377.13	$ 165,412.80	$ 110,891.16	$ 57,106.80	$ 167,997.96	$ 145,500.77	
Groundwater Withdrawal Fee	649,920.44	581,799.01	427,249.01	153,721.15	$ 580,970.16	599,047.37	
Contract Inclusion Fee	2,000.00		-	-	$ -		
Interest on Fees	5,408.01		38.11	500.00	$ 538.11		
Misc. Revenue	1.00		1,279.00		$ 1,279.00		
Total Proposed Revenue	**$ 817,706.58**	**$ 747,211.81**	**$ 539,457.28**	**$ 211,327.95**	**$ 750,785.23**	**$ 744,548.14**	
Proposed Transfer In from Rio Grande Water Conservation District General Fund	**$ 540.27**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Proposed Administrative Expenditures							
General Administration							
Salaries and Benefits	$ 86,203.98	$ 88,500.00	$ 49,093.66	$ 40,000.00	$ 89,093.66	$ 90,000.00	increased, hopefully starts dropping
Office Expense (Postage, Office Supplies, etc.)	$ 2,169.11	2,500.00	$ 1,506.33	$ 1,500.00	$ 3,006.33	$ 3,000.00	
Building Expense (Building Repayment and Operating Costs)	$ 6,072.48	5,500.00		$ 5,500.00	$ 5,500.00	$ 5,500.00	
Treasurer Fees	$ 6,695.99	6,100.00	$ 5,347.17	$ 737.44	$ 6,084.61	$ 6,500.00	
Accounting Services & Audit	$ 4,500.00	2,500.00	$ 4,500.00		$ 4,500.00	$ 5,000.00	
Services (GIS/GPS Authority-Land Updates)	$ -	1,000.00	$ -		$ -	$ 1,000.00	
Liability Insurance	$ 335.60	400.00	$ 353.76	$ 600.00	$ 953.76	$ 2,000.00	Increased due to additional insurance costs
Admin Reserve	$ -	-	$ -	$ -	$ -	$ 12,608.00	new, adjusted to make fee even $750 per active well
Total Administration	**$ 105,977.16**	**$ 106,500.00**	**$ 60,800.92**	**$ 48,337.44**	**$ 109,138.36**	**$ 125,608.00**	
Professional							
Routine Legal and Engineering Expense	917.50	49,717.96		45,000.00	45,000.00	55,000.00	increased for potential water court cases
Total Professional	**$ 917.50**	**$ 49,717.96**	**$ -**	**$ 45,000.00**	**$ 45,000.00**	**$ 55,000.00**	
Reimbursement to General Fund							
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	25,000.00	25,000.00		25,540.27	25,540.27	25,000.00	
Total Reimbursement to General Fund	**$ 25,000.00**	**$ 25,000.00**	**$ -**	**$ 25,540.27**	**$ 25,540.27**	**$ 25,000.00**	
Total Proposed Administrative Expenditures	**$ 131,894.66**	**$ 181,217.96**	**$ 60,800.92**	**$ 118,877.71**	**$ 179,678.63**	**$ 205,608.00**	This lowers the fee year over year, consider using opportunity to build reserve
Proposed Operations Expenditures							
Proposed Stream Impact Expenditures							
Professional							
Legal/Engineering Services	51,034.64	40,000.00	40,042.51	11,059.51	51,102.02	40,000.00	
Total Professional	**$ 51,034.64**	**$ 40,000.00**	**$ 40,042.51**	**$ 11,059.51**	**$ 51,102.02**	**$ 40,000.00**	
Water Management							
CWCB Loan Payment		$ 242,539.37		$ -			
-- Principal PMT			$ 169,585.26		$ 169,585.26	$ 171,620.28	
-- Interest PMT			$ 72,954.11		$ 72,954.11	$ 70,919.09	
CWCB Loan Reserve Fund		$ 24,254.00			$ -	$ 48,508.00	$48,508.00 Loan 1
Operational Reserve Fund		$ 10,000.00			$ -	$ 20,000.00	Shown in the Budget, but no actual expense, accrues to beginning fund balance

Well Injury Payment Agreements	18,062.73	20,000.00	7,234.80	15,000.00	22,234.80	25,000.00	
Remedy Portfolio Expenses	167,054.84	561,152.73	82,910.67	445,000.00	527,910.67	552,024.72	amt to keep sprinkler the same
- Principal Payments					-		
- Interest on Loan	95,543.42	25,000.00			-	25,000.00	Est for CWCB Loan 2
-Water Rights and Property Leases	6,205.59				-		
-Property Purchases			75,603.00		75,603.00		
Total Water Management	**$ 286,866.58**	**$ 882,946.10**	**$ 408,287.84**	**$ 460,000.00**	**$ 868,287.84**	**$ 913,072.09**	
Total Proposed Stream Impact Expenditures	**$ 337,901.22**	**$ 922,946.10**	**$ 448,330.35**	**$ 471,059.51**	**$ 919,389.86**	**$ 953,072.09**	
Reimbursement to General Fund							
Water Management Expenses Owed to RGWCD					-		
Total Reimbursement to General Fund	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Total Proposed Operations Expenditures	**$ 337,901.22**	**$ 922,946.10**	**$ 448,330.35**	**$ 471,059.51**	**$ 919,389.86**	**$ 953,072.09**	
Total Subdistrict Expenditures	**$ 469,795.88**	**$ 1,104,164.06**	**$ 509,131.27**	**$ 589,937.22**	**$ 1,099,068.49**	**$ 1,158,680.09**	
Other Revenues and Expenses							
Revenues							
Loan Disbursement							
CWCB Loan Disbursement	$ 60,193.16	6,093,330.00		$2,182,598.23	$ 2,182,598.23		Showing Aug well and Pipeline cost happening in 26
IRA Grant						$4,350,000.00	
Total Other Revenues	**$ 60,193.16**	**$ 6,093,330.00**	**$ -**	**$ 2,182,598.23**	**$ 2,182,598.23**	**$ 4,350,000.00**	
Expenses							
Property Acquisition		$ 4,000,000.00			$ -	$ 4,000,000.00	North Star Purchase
--Payoff original loan					$ -		
CWCB Loan Orignination Fee	$ 60,193.16						
Water Delivery Projects		2,093,330.00		$ 2,182,598.23	$ 2,182,598.23	$ 350,000.00	$350K from IRA available for aug expenses
Total Other Expenses	**$ 60,193.16**	**$ 6,093,330.00**	**$ -**	**$ 2,182,598.23**	**$ 2,182,598.23**	**$ 4,350,000.00**	
Ending Balance Other Revenues	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Ending Fund Balance							
Administrative Fee	69,970.79	$0.00			$ 60,107.23	$ -	
Groundwater Withdrawal Fee	692,444.42	$0.00			$ 354,024.72	$ -	
Total Ending Fund Balance	**$762,415.21**	**$0.00**			**$ 414,131.95**	**$ -**	