Subdistrict No. 2
2027 Preliminary Budget

	2025 Estimated Ending	2026 Budget	2026 Year to Date 7.15.25	2026 Projected to end	2026 Estimated Ending	2027 Budget	Notes
Beginning Fund Balance							
Administrative Fee	$ 2,584.33	$ 8,449.87	$ 19,815.34		$ 19,815.34	$ 43,552.95	
Pumping Fee	$ 664,527.67	$ 813,901.07	$ 977,020.80		$ 977,020.80	$ 760,081.68	
Total Beginning Fund Balance	**$ 667,112.00**	**$ 822,350.94**	**$ 996,836.14**	**$ -**	**$ 996,836.14**	**$ 803,634.63**	
Proposed Revenue (Assessed in 2026 and collected in 2027)							
Administration Fees	$ 95,462.69	$ 98,581.00	$ 91,709.67	$ 4,728.00	$ 96,437.67	$ 91,600.63	
Pumping Fees	$ 770,269.38	$ 739,477.00	$ 664,319.11	$ 83,068.94	$ 747,388.05	$ 725,515.58	
Interest on Fees	$ 2,608.30	$ 1,000.00	$ 447.91		$ 447.91	$ 1,000.00	
Contract Inclusion Fee	$ 500.00	$ 500.00	$ -		$ -		
Miscellaneous Revenues			$ 2,548.25		$ 2,548.25		
Interest Income - Admin							added line item, but not estimating for 2027, will receive interest
Interest Income - GWW							
Total Proposed Revenue	**$ 868,840.37**	**$ 839,558.00**	**$ 759,024.94**	**$ 87,796.94**	**$ 844,273.63**	**$ 818,116.21**	
Proposed Transfer In from Rio Grande Water Conservation District General Fund	**$ -**	**$ -**			**$ -**	**$ -**	
Proposed Admistative Expenditures							
General Administration							
Salaries and Benefits	$ 49,757.40	$ 62,000.00	$ 20,113.49	$ 20,113.49	$ 40,226.98	$ 75,000.00	
Office Expense (Postage, Office Supplies, etc.)	$ 1,020.73	$ 1,350.00	$ 650.84	$ 650.84	$ 1,301.68	$ 1,500.00	
Building Expense (Building Repayment)	$ 4,238.00	$ 4,238.00	$ 4,238.00	$ -	$ 4,238.00	$ 4,238.00	
Building Operating Expense	$ 1,571.77	$ 1,900.00		$ 2,000.00	$ 2,000.00	$ 2,000.00	
Treasurer Fees (1% of all assessments collected by counties)	$ 8,606.80	$ 8,380.58	$ 7,503.34	$ 877.97	$ 8,381.31	$ 8,380.58	
Accounting Services & Audit	$ 2,500.00	$ 3,000.00		$ 3,000.00	$ 3,000.00	$ 3,000.00	
Services (GIS/GPS Authority-Land Updates)	$ -	$ 250.00		$ -	$ -	$ 250.00	
Insurance						$ 2,000.00	
Admin Reserve				$ -	$ -	$ 17,285.00	added and adjusted to give even fee est of $400/active
Total Administration	**$ 67,694.70**	**$ 81,118.58**	**$ 32,505.67**	**$ 26,642.30**	**$ 59,147.97**	**$ 113,653.58**	
Professional							
Routine Legal and Engineering Expense	$ 810.00	$ 5,000.00	$ -	$ 1,500.00	$ 1,500.00	$ 10,000.00	increased, anticipating increased legal/engineering
Total Professional	**$ 810.00**	**$ 5,000.00**	**$ -**	**$ 1,500.00**	**$ 1,500.00**	**$ 10,000.00**	
Reimbursement to General Fund							
Subdistrict Formation Costs Owed to RGWCD (annual for some fixed term)	$ 12,835.28	$ 12,500.00	$ 12,500.00	$ -	$ 12,500.00	$ 12,500.00	
Total Reimbursement to General Fund	**$ 12,835.28**	**$ 12,500.00**	**$ 12,500.00**	**$ -**	**$ 12,500.00**	**$ 12,500.00**	
Total Proposed Administrative Expenditures	**$ 81,339.98**	**$ 98,618.58**	**$ 45,005.67**	**$ 28,142.30**	**$ 73,147.97**	**$ 136,153.58**	
Proposed Operations Expenditures							
Professional							
Legal/Engineering Services	37,588.95	40,000.00	9,951.08	20,000.00	29,951.08	40,000.00	
Total Professional	**$ 37,588.95**	**$ 40,000.00**	**$ 9,951.08**	**$ 20,000.00**	**$ 29,951.08**	**$ 40,000.00**	
Water Management							
Water Storage Expense	$ 140,247.76	$ 200,000.00	$ 18,821.57	$ 180,000.00	$ 198,821.57	$ 200,000.00	
Forbearance Agreements	$ 150,409.58	$ 165,000.00	$ 144,667.25	$ 20,000.00	$ 164,667.25	$ 165,000.00	
Loan Payments	$ 74,226.93	$ 107,636.00	$ 74,226.93	$ 33,409.52	$ 107,636.45		
--SD No. 6 Principal	$ -		$ -	$ -	$ -	$ 68,324.58	broke out Interest and Principal PMT by loan
--SD No. 6 Interest						$ 14,288.69	"
--CWCB (Navajo) Principal						$ 17,476.50	"
--CWCB (Navajo) Interest						$ 15,933.02	"
--CWCB (Twin Pines) Principal						$ 52,175.89	"
--CWCB (Twin Pine) Interest						$ 55,676.25	"
CWCB Loan Reserve Fund (Navajo)		$ 3,341.00				$ 6,682.00	Loan Reserve Fund, add $3,341/year for 10 years, not spent
CWCB Loan Reserve Fund (Twin Pines)						$ 11,665.33	Loan Reserve Fund, add $11,665.33/year for 10 years, not spent
Remedy Portfolio Expenses (Current)	$ 70,714.26	$ 223,500.00	$ 15,799.07	$ 200,000.00	$ 215,799.07	$ 223,500.00	
Remedy Portfolio Expenses (Future and Post Plan)		$ 538,500.00	$ -		$ -	$ 614,875.00	
Property Acquisition (SD Fees used, transfer out to RGWCD)			$ 250,000.00		$ 250,000.00		
Total Water Management	**$ 435,598.53**	**$ 1,237,977.00**	**$ 503,514.82**	**$ 433,409.52**	**$ 936,924.34**	**$ 1,445,597.26**	
Reimbursement to General Fund							
Water Management Expenses Owed to RGWCD							
Total Reimbursement to General Fund	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

Total Proposed Operations Expenditures	**$ 473,187.48**	**$ 1,277,977.00**	**$ 513,465.90**	**$ 453,409.52**	**$ 966,875.42**	**$ 1,485,597.26**	
Total Subdistrict Expenditures	**$ 554,527.46**	**$ 1,376,595.58**	**$ 558,471.57**	**$ 481,551.82**	**$ 1,040,023.39**	**$ 1,621,750.84**	
Other Financing Sources and Expenditures							I like to break out other funding sources from your fee revenues
Revenues							
CWCB Loan	$ 708,134.23	$ 2,500,000.00		$ 2,272,500.00	$ 2,272,500.00		Listed in your annual budget as revenue here (booked as a liability)
Funds of Loan Payable to Subdstrict No. 6					$ -		
Prior Period Adjustment (Prepayment of water right to Navajo Development)	$ 119,625.00						
					$ -		
Total Other Revenues	**$ 827,759.23**	**$ 2,500,000.00**	**$ -**	**$ 2,272,500.00**	**$ 2,272,500.00**	**$ -**	
Expenses							
Property Acquisition (Transfer out to District)	$ 812,348.00	$ 2,500,000.00		$ 2,250,000.00	$ 2,250,000.00		Purchase of Twin Pines, listed as expense of loan funds, (asset transferred out to District's books)
Loan Origniation Fee				$ 22,500.00	$ 22,500.00		Listed as expense, but no actual transfer of funds, repaid as part of loan liability
Funds of Loan Payable to Subdstrict No. 6					$ -		
Prior Period Adjustment (Prepayment of water right to Navajo Development)							
					$ -		
Total Other Expenses	**$ 812,348.00**	**$ 2,500,000.00**	**$ -**	**$ 2,272,500.00**	**$ 2,272,500.00**	**$ -**	
Ending Balance Other Revenues	**$ 15,411.23**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Ending Fund Balance							
Administrative Fee	$ 19,815.34	$ 9,912.29			$ 43,552.95	$ -	
Pumping Fee	$ 977,020.80	$ 275,401.07			$ 760,081.68	$ -	
Total Ending Fund Balance	**$ 996,836.14**	**$ 285,313.36**			**$ 803,634.63**	**$ -**	